



**GUNASHEELA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**REPORT OF THE STATUTORY AUDITORS**

We have audited the attached Balance Sheet of All India Sports Council of India, New Delhi as at 31st March 2014 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We have conducted our Audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the Accounting Principles used and significant estimates made by Management, as well as evaluating the overall Financial Statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We further report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of these books.
- iii) The Balance Sheet and the Income and Expenditure Account and Receipts and Payments Accounts dealt with by this Report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet and the Income and Expenditure Account and Receipts and Payments Account dealt with by this Report comply, to the extent applicable, with the Accounting Standards issued by the Institute of Chartered Accountants of India and the Trust is following Cash System of Accounting.
- v) In our opinion and the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India subject to point B4 to notes to accounts.
  - a) In the case of Balance Sheet of the State of Affairs of the Trust as at 31<sup>st</sup> March, 2014 and;
  - b) In the case of Income and Expenditure Account of the excess of Income over Expenditure of the Trust for the year ended on that date.

PLACE: BANGALORE.  
DATE: 31.07.2014

For GUNASHEELA & ASSOCIATES,  
Chartered Accountants,  
FR0019005

(M.N. GUNASHEELA)  
Partner  
Mem No 20240





**ALL INDIA SPORTS COUNCIL OF DEAF**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016**

| <b>EXPENDITURE</b>                       | <b>AMOUNT</b>  | <b>INCOME</b>         | <b>AMOUNT</b>  |
|--|----------------|-----------------------|----------------|
| To Printing & Stationery Expenses        | 8,287          | By Affiliation fees   | 4,000          |
| To Postage/Courier charges               | 1,392          | By Donations received | 69,500         |
| To Bank Charges                          | 84             | By Entry Fees         | 100,000        |
| To Travelling expenses                   | 34,135         | By Interest received  | 17,980         |
| To Cash Awards                           | 30,000         | By Gift(Donation)     | 7,000          |
| To Depreciation                          | 8,927          |                       |                |
| To Interpreter Fees                      | 5,000          |                       |                |
| To Staff Welfare                         | 103,645        |                       |                |
| To Telephone/Internet charges            | 1,799          |                       |                |
| To Office Expenses                       | 1,200          |                       |                |
| To Misc Expenses                         | 254            |                       |                |
| <b>Excess of Income over Expenditure</b> | <b>24,855</b>  |                       |                |
|  | <b>288,780</b> |                       | <b>288,780</b> |

For ALL INDIA SPORTS COUNCIL OF DEAF

For GUNASHEELA & ASSOCIATES

Chartered Accountants

FRN: 011937

*R. C. Sathian*

President

*[Signature]*

General Secretary

*[Signature]*

Partner

M No 200490



Date: 28.07.2016

Place: New Delhi

Date: 31.07.2016

Place: Bangalore

**ALL INDIA SPORTS COUNCIL OF DEAF**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014**

| RECEIPTS                            | AMOUNT         | PAYMENTS                           | AMOUNT         |
|-------------------------------------|----------------|------------------------------------|----------------|
| To Opening Balance                  |                | By Printing & Stationery Expenses  | 8,287          |
| To Cash on Hand                     | 3,319          | By Cash Awards                     | 20,000         |
| To Balance with Banks - SBI         | 108,148        | By Postage/Courier charges         | 1,392          |
| To Balance with Banks - Canara Bank | 48,062         | By Bank Charges                    | 84             |
| To Interest received                | 17,980         | By Interpreter Fees                | 5,000          |
| To Affiliation Fees                 | 4,000          | By Office Expenses                 | 1,300          |
| To Entry Fees                       | 110,300        | By Travelling Expenses             | 34,135         |
| To Donation received                | 68,500         | By TelephoneyInternet Charges      | 1,799          |
| To Gift(Donation)                   | 2,000          | By Misc Expenses                   | 256            |
| To Unsecured loans                  | 52900          | By Staff Welfare                   | 101,445        |
|                                     |                | By Closing Balance                 |                |
|                                     |                | - Cash on Hand                     | 3,000          |
|                                     |                | - Balance with Banks - SBI         | 352,650        |
|                                     |                | - Balance with Banks - Canara Bank | 115,700        |
|                                     | <b>647,220</b> |                                    | <b>647,220</b> |

For ALL INDIA SPORTS COUNCIL OF DEAF

*R. C. Subbaraj*  
President

*Amud*  
General Secretary

For GUNASHEELA & ASSOCIATES  
Chartered Accountants  
Firm: 0119305

*M. M. Gunashree*  
Partner  
M No 202400



Date:28.07.2014  
Place:New Delhi

Date:31.07.2014  
Place:Bangalore

Depreciation as per Income Tax Act

| Particulars            | Opening WDV as on | Additions during the year |           | Total as on 31.03.2014 | Rate of depreciation | Depreciation for the year | Closing WDV as on 31.03.2014 |
|------------------------|-------------------|---------------------------|-----------|------------------------|----------------------|---------------------------|------------------------------|
|                        |                   | >180 days                 | <180 days |                        |                      |                           |                              |
| Furniture and fixtures | 5,433             | -                         | -         | 5,433                  | 10%                  | 543.30                    | 4,890                        |
| Office Equipments      | 10,455            | -                         | -         | 10,455                 | 15%                  | 1,568.25                  | 8,887                        |
| Printer                | 16,507            | -                         | -         | 16,507                 | 15%                  | 2,476.05                  | 14,031                       |
| Refrigerator           | 1,313             | -                         | -         | 1,313                  | 15%                  | 196.95                    | 1,117                        |
| Air-Conditioner        | 11,745            | -                         | -         | 11,745                 | 15%                  | 1,761.75                  | 9,983                        |
| Computer               | 2,965             | -                         | -         | 2,965                  | 60%                  | 1,779.00                  | 1,186                        |
| <b>Total</b>           | <b>50,615</b>     | <b>-</b>                  | <b>-</b>  | <b>50,615</b>          |                      | <b>8,127</b>              | <b>42,488</b>                |



**A. SIGNIFICANT ACCOUNTING POLICIES:**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in accordance with the applicable generally accepted accounting practices and the mandatory accounting standards prescribed by the Institute of Chartered Accountants of India. Revenues are recognized and expenses accounted on the Cash Basis.

**Management of Funds**

All the funds of the trust held are expendable funds. The trustees have complete discretion for the use of these funds in pursuance of the trust's objectives. The trustees have indicated an intention to provide financial support, out of existing unrestricted funds, for a number of causes.

**Fixed Assets and depreciation**

Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes and interest on borrowed money allocated to and utilised for fixed assets, pertaining up to the date of capitalization.

**Depreciation**

Depreciation on the Assets is generally charged at the rates specified in the Income Tax Act, 1961 and the rules framed there under using the Written Down Value method.

**B. NOTES ON ACCOUNTS:**

1. Claims against the Trust not acknowledged as Debt Nil (Nil)
2. Contingency Liabilities not provided in the Books Nil (Nil)
3. All balances due to/ due from trust are subject to reconciliations and confirmations.
4. During the year 2011-12 Rs.8,79,005 shown as receivable from erstwhile General Secretary is continued as the same has not been settled/reconciled pending details.

For All India Sports Council Of Deaf

*R. C. Mathur*  
President

Place: New Delhi  
Date: 28.07.2016

Refer to our report of even date  
for Gunatheela & Associates  
Chartered Accountants  
FBN No: 0119315

*Gunatheela M N*  
Partner  
Membership No: 202400



Place: Bangalore  
Date: 31.07.2016