



GUNASHEELA & ASSOCIATES
CHARTERED ACCOUNTANTS

REPORT OF THE STATUTORY AUDITORS

We have audited the attached Balance Sheet of All India Sports Council of Deaf, New Delhi as at 31st March 2015 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We have conducted our Audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the Accounting Principles used and significant estimates made by Management, as well as evaluating the overall Financial Statement presentation. We believe that our Audit provides a reasonable basis for our opinion.

We further report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii) In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of those books.
 - iii) The Balance Sheet and the Income and Expenditure Account and Receipts and Payments Accounts dealt with by this Report are in agreement with the books of account.
 - iv) In our opinion, the Balance Sheet and the Income and Expenditure Account and Receipts and Payments Account dealt with by this Report comply, to the extent applicable, with the Accounting Standards issued by the Institute of Chartered Accountants of India and the Trust is following Cash System of Accounting.
 - v) In our opinion and the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India subject to point B 4 to notes to accounts.
-
- a) In the case of Balance Sheet of the State of Affairs of the Trust as at 31st March, 2015 and;
 - b) In the case of Income and Expenditure Account of the excess of Expenditure over Income of the Trust for the year ended on that date.

For GUNASHEELA & ASSOCIATES,
Chartered Accountants,
FRN0119915

PLACE: BANGALORE.
DATE: 31.07.2016


(M.K. GUNASHEELA)
Partner
Mem No 202400

ALL INDIA SPORTS COUNCIL OF DEAF

BALANCE SHEET AS AT 31ST MARCH 2015

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital fund	343,500	Fixed Assets (As Per Schedule)	33,796
Welfare fund	40,097	Current Assets	
Corpus fund	650,818	Security Deposit with MTNL	1,000
Unsecured Loans (as per annexure)	1,582,629	Security Deposit with NDMC	786
Current Liabilities		Grant-in-aid Receivable	300,000
Grant Payable	300,000	Advance to Josa	879,005
		Cash in hand	3,956
		Bank Balance - SBI	366,869
		Bank Balance - Canara Bank	59,441
		Income And Expenditure A/c	
		Opening Cr balance	-54633
		Current year Deficit	-1326884
			5,272,291
	2,917,104		2,917,104

For ALL INDIA SPORTS COUNCIL OF DEAF

R. C. Mathan
President

[Signature]
General Secretary

For GUNASHEELA & ASSOCIATES

Chartered Accountants

FRN-0119134



M N Gunasheela

Partner

M No 302400

Date:28.07.2015
Place:New Delhi

Date:31.07.2015
Place:Bangalore

ALL INDIA SPORTS COUNCIL OF DEAF

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Printing & Stationery Expenses	20,549	By Affiliation fees	16,000
To Postage/Courier charges	5,279	By Donations received	3,000
To Bank Charges	112	By Entry Fees	65,400
To Travelling expenses	717,065	By Sponsorship	49,000
To Affiliation fees Paid	46,014	By Interest received	21,600
To Depreciation	6,305	Excess of Expenditure Over Income	1,325,884
To Participation Fees	14,800		
To Staff Welfare	946,625		
To Telephone/Internet charges	10,203		
To Office Expenses	850		
To Misc Expenses	1,700		
To Banner	1,254		
To Conveyance	13,361		
To Insurance	10,480		
To Sports Kit	22,788		
To Visa Fees	42,000		
	1,481,887		1,481,887

For ALL INDIA SPORTS COUNCIL OF DEAF

For **SUNSHREELA & ASSOCIATES**

Chartered Accountants

FRN: 0219528

R. C. Lakshmin

President

Shree

General Secretary

M.A. Sunshreela
Partner

M No 200400

Date: 28.07.2016

Place: New Delhi

Date: 31.07.2016

Place: Bangalore

ALL INDIA SPORTS COUNCIL OF DEAF

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Printing & Stationery Expenses	21,349
Cash on hand	1,070	By Affiliation Fees paid	46,314
Balance with Banks - SBI	352,850	By Postage/Courier charges	1,279
Balance with Banks - Canara Bank	111,700	By Bank Charges	112
Interest received	21,800	By Banner	1,298
Affiliation Fees	16,800	By Office Expenses	600
Entry Fees	61,400	By Travelling Expenses	717,065
Donation received	1,000	By Telephone/Internet Charges	19,295
Sponsorship Fees	49,600	By Misc Expenses	3,780
Unreserved Loans	1,176,134	By Staff Welfare	568,625
		By Conveyance	13,964
		By Insurance	10,480
		By Participation Fees	14,300
		By Sports Kit	21,388
		By Misc fees	41,000
		By Closing Balance	
		- Cash on Hand	3,956
		- Balance with Banks - SBI	596,889
		- Balance with Banks - Canara Bank	10,441
	1,908,848		1,908,848

For ALL INDIA SPORTS COUNCIL OF DEAF


President


General Secretary

For GUNASHEELA & ASSOCIATES

Chartered Accountants

SRN: 0018415



M. N. Gunasheela

Partner

M No 202600

Date: 28.07.2008

Place: New Delhi

Date: 31.07.2008

Place: Bangalore

Depreciation as per Income Tax Act

Particulars	Opening WDV as on	Additions during the year		Total as on 31.03.2015	Rate of depreciation	Depreciation for the year	Closing WDV as on
		>180 days	<180 days				
Furniture and fixtures	4,890	-	-	4,890	10%	489.00	4,401
Office Equipments	8,887	-	-	8,887	15%	1,333.05	7,554
Printer	14,031	-	-	14,031	15%	2,104.65	11,926
Refrigerator	1,125	-	-	1,125	15%	168.75	956
Air Conditioner	9,983	-	-	9,983	15%	1,497.45	8,486
Computer	1,186	-	-	1,186	60%	711.60	474
Total	80,945	-	-	80,102		6,165	73,937



A. SIGNIFICANT ACCOUNTING POLICIES:

Basis of preparation

The financial statements have been prepared under the Historical cost convention. The financial statements are prepared in accordance with the applicable generally accepted accounting practices and the mandatory accounting standards prescribed by the Institute of Chartered Accountants of India. Revenues are recognized and expenses accounted on the Cash Basis.

Management of funds

All the funds of the trust held are expendable funds. The trustees have complete discretion for the use of these funds in pursuance of the trust's objectives. The trustees have indicated an intention to provide financial support, out of existing unrestricted funds, for a number of cases.

Fixed Assets and depreciation

Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes and interest on borrowed money allocated to and utilized for fixed assets, pertaining up to the date of capitalization.

Depreciation

Depreciation on the Assets is generally charged at the rates specified in the Income Tax Act, 1961 and the rates framed there under using the Written Down Value method.

B. NOTES ON ACCOUNTS:

1. Claims against the Trust not acknowledged as Debt Nil (Nil)
2. Contingency Liabilities not provided in the Books Nil (Nil)
3. All balances due to/ due from trust are subject to reconciliations and confirmations.
4. During the year 2011-12 Rs.8,79,005 shown as receivable from erstwhile General Secretary is continued as the same has not been settled/reconciled pending details.

for All India Sports Council Of Deaf

R. C. Mathivanan

President

Place: New Delhi
Date: 28.07.2016

Refer to our report of even date
for Gunasekera & Associates
Chartered Accountants
FRN No: 011938

Gunasekera M N

Partner

Membership No: 200400

Place: Bangalore
Date: 31.07.2016

